

The Bank of England

Lucia Scuteri – 19.05.2011



The Bank of England is the central bank of the United Kingdom.

- It was founded in 1694, nationalised on the 1st of March 1946, and gained independence in 1997





- Standing at the centre of the UK's financial system, the Bank is committed to promoting and maintaining monetary and financial stability as its contribution to a healthy economy.

The Bank's roles and functions have evolved and changed over its three-hundred year history

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Since its foundation, it has been
the Government's banker.



As well as providing banking services to its customers, the Bank of England manages the UK's foreign exchange and gold reserves.

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The Bank has two core purposes -
monetary stability and financial
stability.



The Bank has close links with
financial markets and
institutions.



The Bank offers technical assistance and advice to other central banks through its Centre for Central Banking Studies, and has a museum in the City of London,



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